

IXP Manager Project
Report and Financial Statements
for the financial year ended 31 December 2022

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IXP Manager Project PROPRIETOR AND OTHER INFORMATION

Proprietor	IXP Manager Project, C/O Island Bridge Networks Limited
Principal Activity	The principal activity is the development and promotion of IXP Manager, a software project for managing internet exchange points.
Accountants	Thomas Fennessy Chartered Accountant Unit 17 Churchtown Business Park Beaumont Avenue Dublin 14 Ireland
Business Address	Sandwith House 52-54 Sandwith Street Lower Dublin D02 WR26 Ireland
Bankers	AIB Bank Stillorgan Co. Dublin

IXP Manager Project
CHARTERED ACCOUNTANT' REPORT
to IXP Manager Project on the unaudited financial statements for the financial
year ended 31 December 2022

I have compiled the financial statements of IXP Manager Project for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, from the accounting records, information and explanations you have given to me.

The Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1 have been compiled on the basis set out in the accounting policies.

This report is made solely to you, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, that I have been engaged to compile, report to you that I have done so, and state those matters that I have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than IXP Manager Project, for my work, or for this report.

I have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the Rules of Professional Conduct and the ethical guidance laid down by the Institute.

You have approved the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, for the financial year ended 31 December 2022 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

I have not been instructed to carry out an audit or a review of the financial statements of IXP Manager Project. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial information.



THOMAS FENNESSY
Chartered Accountant
Unit 17 Churchtown Business Park
Beaumont Avenue
Dublin 14
Ireland

27 June 2023

IXP Manager Project

INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	€	2022 €	€	2021 €
Income				
Sundry income		39,692		61,616
		39,692		61,616
Administrative expenses				
Wages and salaries	-		30,492	
Redundancy contingency	-		(5,400)	
Employer's PRSI contributions	-		3,315	
Rent/office costs	-		2,572	
Telephone/broadband	-		211	
Software licences/Online services	55		551	
Accountancy	400		400	
Profit/loss on exchange	593		-	
General expenses	13		234	
Subscriptions	-		25	
		(1,061)		(32,400)
Net surplus		38,631		29,216

IXP Manager Project
BALANCE SHEET
as at 31 December 2022

	Notes	2022 €	2021 €
Current Assets			
Debtors	2	5,000	34,810
Cash at bank and in hand		95,475	27,028
		<u>100,475</u>	<u>61,838</u>
Creditors			
Amounts falling due within one year	3	<u>(406)</u>	<u>(400)</u>
Net Current Assets		<u>100,069</u>	<u>61,438</u>
Total Assets Less Current Liabilities		<u><u>100,069</u></u>	<u><u>61,438</u></u>
Capital Account		<u><u>100,069</u></u>	<u><u>61,438</u></u>

IXP Manager Project

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements of IXP Manager Project for the financial year ended 31 December 2022 are confined solely to IXP Manager Project's Investment Business Activity.

Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Income and Expenditure Account.

2. DEBTORS	2022	2021
	€	€
Trade debtors	5,000	34,810
	<u> </u>	<u> </u>
3. CREDITORS	2022	2021
Amounts falling due within one year	€	€
Accruals	406	400
	<u> </u>	<u> </u>

4. APPROVAL OF ACCOUNTS

The accounts were approved by IXP Manager Project, C/O Island Bridge Networks Limited on 27 June 2023.

IXP Manager Project
Proprietors' Approval Statement
Report and Financial Statements
for the financial year ended 31 December 2022

I approve the financial information which comprises the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1. I acknowledge my responsibility for the financial information, including the appropriateness of the accounting basis for providing Thomas Fennessy with all information and explanations necessary for its compilation.

Barry O'Donovan

IXP Manager Project, C/O Island Bridge Networks Limited
Proprietor
