

IXP Manager Sponsorship Program
Report and Financial Statements
for the financial year ended 31 December 2023

IXP Manager Sponsorship Program CONTENTS

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IXP Manager Sponsorship Program PROPRIETOR AND OTHER INFORMATION

Proprietor IXP Manager Sponsorship Program, C/O Island Bridge Networks Limited

Principal Activity The principal activity is the development and promotion of IXP Manager, a software project for managing internet exchange points.

Accountants Thomas Fennessy
Chartered Accountant
411 The Oaks
Trimbleston
Goatstown
Dublin
D14 HH31
Ireland

Business Address Sandwith House
52-54 Sandwith Street Lower
Dublin
D02 WR26
Ireland

Bankers AIB Bank
Stillorgan
Co. Dublin

**IXP Manager Sponsorship Program
CHARTERED ACCOUNTANT' REPORT
to IXP Manager Sponsorship Program on the unaudited financial statements for
the financial year ended 31 December 2023**

I have compiled the financial statements of IXP Manager Sponsorship Program for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, from the accounting records, information and explanations you have given to me.

The Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1 have been compiled on the basis set out in the accounting policies.

This report is made solely to you, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, that I have been engaged to compile, report to you that I have done so, and state those matters that I have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than IXP Manager Sponsorship Program, for my work, or for this report.

I have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the Rules of Professional Conduct and the ethical guidance laid down by the Institute.

You have approved the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, for the financial year ended 31 December 2023 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

I have not been instructed to carry out an audit or a review of the financial statements of IXP Manager Sponsorship Program. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial information.



THOMAS FENNESSY
Chartered Accountant
411 The Oaks
Trimbleston
Goatstown
Dublin
D14 HH31
Ireland

11 March 2024

IXP Manager Sponsorship Program INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2023

	€	2023 €	€	2022 €
Income				
Sundry income		-		39,692
		-		39,692
Administrative expenses				
Software licences/Online services	57		55	
Recruitment costs	437		-	
Accountancy	400		400	
Profit/loss on exchange	-		593	
General expenses	-		13	
		(894)		(1,061)
Net (deficit)/surplus		(894)		38,631

IXP Manager Sponsorship Program

BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Current Assets			
Debtors	2	-	5,000
Cash at bank and in hand		99,633	95,475
		<u>99,633</u>	<u>100,475</u>
Creditors			
Amounts falling due within one year	3	(458)	(406)
Net Current Assets		<u>99,175</u>	<u>100,069</u>
Total Assets Less Current Liabilities		<u>99,175</u>	<u>100,069</u>
Capital Account		<u>99,175</u>	<u>100,069</u>

IXP Manager Sponsorship Program

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements of IXP Manager Sponsorship Program for the financial year ended 31 December 2023 are confined solely to IXP Manager Sponsorship Program's Investment Business Activity.

Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Income and Expenditure Account.

2. DEBTORS	2023	2022
	€	€
Trade debtors	-	5,000
	<u> </u>	<u> </u>
3. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Trade creditors	58	-
Accruals	400	406
	<u> </u>	<u> </u>
	458	406
	<u> </u>	<u> </u>

4. APPROVAL OF ACCOUNTS

The accounts were approved by IXP Manager Sponsorship Program, C/O Island Bridge Networks Limited on 11 March 2024.

IXP Manager Sponsorship Program
Proprietors' Approval Statement
Report and Financial Statements
for the financial year ended 31 December 2023

I approve the financial information which comprises the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1. I acknowledge my responsibility for the financial information, including the appropriateness of the accounting basis for providing Thomas Fennessy with all information and explanations necessary for its compilation.

Barry O'Donovan

IXP Manager Sponsorship Program, C/O Island Bridge Networks Limited
Proprietor
