IXP Manager Sponsorship Program

Report and Financial Statements

for the financial year ended 31 March 2026

IXP Manager Sponsorship Program
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IXP Manager Sponsorship Program
PROPRIETOR AND OTHER INFORMATION

Proprietor	IXP Manager Sponsorship Program, C/O Island Bridge Networks Limited
Principal Activity	The principal activity is the development and promotion of IXP Manager, a software project for managing internet exchange points.
Accountants	Thomas Fennessy Chartered Accountant 411 The Oaks Trimbleston Goatstown Dublin D14 HH31 Ireland
Business Address	Sandwith House 52-54 Sandwith Street Lower Dublin D02 WR26 Ireland
Bankers	AIB Bank Lower Kilmacud Road Stillorgan Co Dublin

IXP Manager Sponsorship Program

CHARTERED ACCOUNTANT' REPORT

to IXP Manager Sponsorship Program on the unaudited financial statements for the financial year ended 31 March 2026

I have compiled the financial statements of IXP Manager Sponsorship Program for the financial year ended 31 March 2026 which comprise the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, from the accounting records, information and explanations you have given to me.

The Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1 have been compiled on the basis set out in the accounting policies.

This report is made solely to you, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, that I have been engaged to compile, report to you that I have done so, and state those matters that I have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than IXP Manager Sponsorship Program, for my work, or for this report.

I have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the Rules of Professional Conduct and the ethical guidance laid down by the institute.

You have approved the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1, for the financial year ended 31 March 2026 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

I have not been instructed to carry out an audit or a review of the financial statements of IXP Manager Sponsorship Program. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial information.

THOMAS FENNESSY
Chartered Accountant
411 The Oaks
Trimbleston
Goatstown
Dublin
D14 HH31
Ireland

6 August 2026

IXP Manager Sponsorship Program
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 March 2026

		2026		2025
	€	**€**	€	€
Income				
Sundry income		**28,597**		29,000
		28,597		29,000
Administrative expenses				
Wages and salaries	**9,668**		15,750	
Redundancy contingency	**(1,800)**		450	
Employer's PRSI contributions	**1,167**		1,673	
Rent/office costs	**1,286**		2,572	
Software licences/Online sevices	**1,142**		448	
Recruitment costs	**1,050**		-	
Accountancy	**500**		500	
Profit/loss on exchange	**337**		-	
General expenses	**6**		37	
Subscriptions	**45**		-	
Depreciation on fixtures, fittings and equipment	**1,098**		275	
		(14,499)		(21,705)
Net surplus		**14,098**		7,295

IXP Manager Sponsorship Program
BALANCE SHEET
as at 31 March 2026

	Notes	2026 €	2025 €
Fixed Assets			
Tangible assets	2	824	1,922
Current Assets			
Debtors	3	34,506	-
Cash at bank and in hand		109,518	93,079
		144,024	93,079
Creditors			
Amounts falling due within one year	4	(38,799)	(3,050)
Net Current Assets		105,225	90,029
Total Assets Less Current Liabilities		106,049	91,951
Capital Account		106,049	91,951

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Currency
The financial statements have been presented in the Euro (€) which is also the functional currency of the business.

Basis of preparation
The financial statements of IXP Manager Sponsorship Program for the financial year ended 31 March 2026 are confined solely to IXP Manager Sponsorship Program's Investment Business Activity.

Accounting convention
The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Tangible fixed assets and depreciation
All tangible fixed assets are initially recorded at historic cost. Depreciation is provided on all tangible fixed assets, other than freehold land at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Income and Expenditure Account.

2. TANGIBLE ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 31 March 2026	3,295	3,295
Depreciation		
At 1 April 2025	1,373	1,373
Charge for the financial year	1,098	1,098
At 31 March 2026	2,471	2,471
Net book value		
At 31 March 2026	**824**	**824**
At 31 March 2025	1,922	1,922

3. DEBTORS

	2026 **€**	2025 €
Trade debtors	**34,506**	-

4. CREDITORS

Amounts falling due within one year	**2026**	2025
	€	€
Trade creditors	**45**	-
Other creditors	**38,254**	1,800
Accruals	**500**	1,250
	38,799	3,050

5. APPROVAL OF ACCOUNTS

The accounts were approved by IXP Manager Sponsorship Program, C/O Island Bridge Networks Limited on 6 August 2026.

IXP Manager Sponsorship Program

Proprietors' Approval Statement

Report and Financial Statements

for the financial year ended 31 March 2026

I approve the financial information which comprises the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1. I acknowledge my responsibility for the financial information, including the appropriateness of the accounting basis for providing Thomas Fennessy with all information and explanations necessary for its compilation.

Barry O'Donovan

IXP Manager Sponsorship Program, C/O Island Bridge Networks Limited
Proprietor